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W. W. BOOTH,

Editor and Proprietor

J. S. DAVELER,

Manager

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FOR PRESIDENT WILLIAM H. TAFT
FOR VICE-PRESIDENT JAMES S. SHERMAN

EDITORIAL COMMENT.

THE REPUBLICAN PARTY AND THE WEALTH OF THE UNITED STATES.

A number of disgruntled Democratic newspapers are busy in printing and circulating the usual stale campaign charge that the Republican party is the mother of plutocracy. A few overzealous Republican newspapers make a blunder equally great by pretending that the Republican party is the mother of prosperity, says the Sacramento Union.

Such forms of plutocracy and prosperity as may exist side by side under the flag are joint products of population and opportunity, directed by brains and unabating human knowledge. As the population is composed of all sorts of men, women and children, representing every possible phase of religious and political belief, it will be seen that any political party laying claim to all of the virtues is making a dishonest boast or an ignorant blunder.

The day is past when sane citizens will listen to the bombastic orator who pretends that his party has a predominating influence in the making of prosperity. Sensible Americans now give credit to the good Lord, to sunshine and rain and to other conditions.

There is some truth, however, in that part of the Republican platform which boasts that the wealth of the United States is almost one hundred and ten billion dollars. We know that some of the prosperity represented by this wealth has resulted from the fact that the principles of Abraham Lincoln and his successors in office have made life safe and investments secure on American soil.

It has been figured that the total wealth of the United States, if distributed to families, would give about six thousand dollars to each family. Some of the orators who are denouncing the Republican party as the mother of plutocracy point to the fact that there are many idle and poor families on the one hand, with an army of rich on the other. They are asking the Republican party why it permits such conditions to exist. One who makes such a charge is either suffering from senility or from a congenital lack of gray matter.

Whatever economic conditions may be wrong in America are a part of the world-plan as seen in the organization of human society today.

No political party is responsible for the existence of what economists call the age of individualism. The feudal system followed the communistic, and was in turn succeeded by capitalism.

One of the great blunders of some of our alleged statesmen is seen in their attempt to overthrow existing institutions drastically and without reference to consequence.

What the country needs today is a conservative administration of the affairs of government in such a way as to give the greatest possible liberty to the citizen with the least harm to those vested business interests that have grown up under conditions following the Civil War.

From any viewpoint that takes into consideration all the elements of the problem, the Republican party is the most fit and able to direct the affairs of government in the United States.

The appointment of J. F. Haley to the position of State Bullion and Tax Collector will meet with the approval of all people regardless of politics. "Jimmie" has occupied every position in newspaper offices and has filled all places well. In his line of work as a news-gatherer he has come in contact with nearly all of the prominent men of the State, as well as having personally inspected the mining properties. Knowledge obtained in this way will be of incalculable value to the State. He has occupied positions on the two daily papers in Reno for many years, but latterly has branched out for himself, having been associated with J. C. Considine, publisher of the Reno Revueille. Here's success to you, Jimmie.

BOOSTING FOR INYO.

W. B. Sollender came in from Tonopah Saturday, to remain until next week. He is doing good work for the Chamber of Commerce—which means for Inyo. Among matters he has taken up, as a member of the committee in charge, is the securing of summer passenger rates in from the camps. The Tonopah railroad people give assurances of a one and

one-third excursion rate for thirty-day trips, and by taking the matter up with the S. P. there will be a good opportunity to get many travellers from over that way into our valley, to become acquainted with it and naturally to appreciate its advantages in the lines brought to their attention.—Inyo Register.

Advertise in the Daily Bonanza.

CONSOLIDATED RED TOP IN RICH ORE

PROPERTY END LINES THE GREAT BOOTH MINE AT GOLDFIELD.

No pen-up Utica confines the bounds of the central ore zone of the Goldfield district. On the heels of the discoveries to the southeast in the Commonwealth and Victor, comes news of a most valuable find in the Red Top, nearly three miles to the northwest of the Commonwealth.

The present week has witnessed a splendid strike in the territory of the Consolidated Red Top Lease Company, which concern holds mineral rights on 600 by 600 feet of the Red Top claim until August 1st of next year.

Record-breaking work was done in sinking the shaft on this property. While some values were found in the ore running near the \$20 mark, the crosscut on the 150 level is where the best ore was encountered. A winze has been sunk and is being extended down, while crosscutting is also in progress on the 225 to pick up the vein, which will give 120 feet of backs.

Eighteen inches of quartz in the winze on June 29th returned \$73. The following day the same width gave \$112.80. Wednesday the assays for the same width were \$142.40, while six inches returned \$312.60.

Already thirty tons of ore are on the dump, and shipments will begin next week. This company was financed through John Donnellan & Co., who control the stock and have absolute management of the property.

Arthur H. Lowry is the engineer in charge and his work has been most creditable.—Goldfield Review

This property endlines the great Booth Mine and its ledges run right into the property.

BOSTON WRITER ON NEWHOUSE

Newhouse mines stock has been exceedingly weak recently on what appears to be London selling. Advances from the mine, however, continue favorable. The company has a very large tonnage of concentrating ore, and is declared to be able to make copper at a cost of about 19 cents per pound, says George L. Walker, in the Boston Commercial.

I am told that financial reverses made it necessary for the largest holder of Newhouse stock to sell the greater portion of his holdings privately at low prices, and that the new interests in the stock are taking hold of the company's affairs with the intention of making it a big success. It will be recalled that Newhouse stock sold at \$20 early last year. The story is that some of the insiders allowed their enthusiasm to get the better of their judgment, and that they bought too heavily at the high prices. So far as can be learned, there has been no change of opinion in regard to the ultimate value of the property. It was a case where the future was being discounted too rapidly, and this discounting occurred just previous to the severe financial panic and the disastrous decline in the price of copper. The Newhouse company had a large amount of copper on hand which was not sold at high prices, and it was a heavy loser. The concentrating ores of the Newhouse company yield about 30 to 35 pounds of copper to the ton. They are mined at a low cost and treated in the company's own concentrator, which is of 800 tons daily capacity. The work of increasing the concentrator to 1,200 tons daily capacity was under way when the panic occurred.

The advance in the price of Newhouse stock last year was started by the discovery of a large chimney, or lense, of massive chalcoprite ore, shipment from which yielded from 20 to 25 per cent copper. The worry of determining the extent of this deposit extended, but so far the announcement of its recurrence on the deeper levels has not been received.

It is known that the gentlemen who are very close to the management have been buyers of Newhouse stock on every reaction for several months past. While they do not pretend to know just how much the stock is worth, they believe in the property and have confidence that it will make a big mine. I feel confident that Newhouse will continue producing copper and that its stock will ultimately sell considerably higher than its present price.

Five year old claret at \$1.50 per gallon. H. J. Hall & Co. tr

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